



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel: (91-22) 6958 6000
Fax: (91-22) 6958 7337
Website: in.pg.com

October 28, 2024

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub:- Outcome of Board meeting held on October 28,2024

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today (started at 1.50 pm and concluded at 4:36 pm), the Unaudited Financial Results for the quarter ended September 30, 2024 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended September 30, 2024;
- b. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended September 30, 2024 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Gillette India Limited

Flavia Machado
Company Secretary



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(₹ in Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2024	Preceding Three Months Ended 30th June 2024	Corresponding Three Months Ended 30th September 2023	Previous Year Ended 30th June 2024
	(Unaudited)	(Audited) (Refer note 4 below)	(Unaudited)	(Audited)
1 Revenue from operations	78 182	64 533	66 755	2 63 308
2 Other income	705	458	864	2 610
3 Total income (1+2)	78 887	64 991	67 619	2 65 918
4 Expenses				
(a) Cost of raw and packing materials consumed	17 227	16 073	17 911	67 940
(b) Purchases of stock-in-trade (Traded goods)	14 409	5 853	15 483	47 242
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2 425	(663)	(3 059)	(5 052)
(d) Employee benefits expense	4 811	3 985	5 339	18 741
(e) Finance costs	105	367	112	1 261
(f) Depreciation and amortization expense	1 924	2 120	2 009	8 264
(g) Advertising & sales promotion expenses	11 344	11 425	10 189	35 890
(h) Other expenses	8 917	10 308	7 119	35 407
Total expenses	61 162	49 468	55 103	2 09 693
5 Profit before tax (3-4)	17 725	15 523	12 516	56 225
6 Tax expense				
(a) Current tax	4 796	4 078	3 506	15 294
(b) Deferred tax	(372)	(117)	(259)	(1 061)
(c) Prior year tax adjustments	----	(35)	----	822
Income tax expense	4 424	3 926	3 247	15 055
7 Profit for the period (5-6)	13 301	11 597	9 269	41 170
8 Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Re-measurement of the defined benefit plans	236	(183)	(91)	942
Income tax effect on above	(59)	46	23	(237)
Total other comprehensive income	177	(137)	(68)	705
9 Total comprehensive income for the period (7+8)	13 478	11 460	9 201	41 875
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259
11 Other Equity				93 868
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):				
(a) Basic	40.82	35.59	28.44	126.35
(b) Diluted	40.82	35.59	28.44	126.35

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2024	Preceding Three Months Ended 30th June 2024	Corresponding Three Months Ended 30th September 2023	Previous Year Ended 30th June 2024
	(Unaudited)	(Audited) (Refer note 4 below)	(Unaudited)	(Audited)
1. Segment Revenue				
- Grooming	64 890	51 968	52 747	211 907
- Oral Care	13 292	12 565	14 008	51 401
Total Income from Operations	78 182	64 533	66 755	2 63 308
2. Segment Results (Profit/(Loss)) before finance costs and tax				
- Grooming	15 633	13 921	9 329	48 084
- Oral Care	1 570	1 298	2 562	6 654
Total Segment Results	17 203	15 219	11 891	54 738
Less: Finance costs	(105)	(367)	(112)	(1 261)
Add/(Less): Unallocable income net of Unallocable Expenditure	627	671	737	2 748
Total Profit Before Tax	17 725	15 523	12 516	56 225
3. Segment assets				
- Grooming	99 765	94 221	1 03 391	94 221
- Oral Care	9 978	9 551	10 986	9 551
Total Segment Assets	1 09 743	1 03 772	1 14 377	1 03 772
- Unallocated Corporate Assets	93 969	79 303	92 973	79 303
Total Assets	2 03 712	1 83 075	2 07 350	1 83 075
4. Segment liabilities				
- Grooming	58 334	51 221	62 483	51 221
- Oral Care	13 386	13 710	15 509	13 710
Total Segment Liabilities	71 720	64 931	77 992	64 931
- Unallocated Corporate Liabilities	21 297	21 017	21 178	21 017
Total Liabilities	93 017	85 948	99 170	85 948

Notes to Segment Results:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28th October, 2024 and have been subjected to a limited review by the Statutory Auditors of the Company. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the previous year, the Company had arrived at an Advanced Pricing Agreement with the concerned tax authorities, determining appropriate transfer pricing methodology for certain identified transactions with the Company's affiliate(s) for the years ended March 2013, March 2015, March 2016 and March 2017. As a consequence of this agreement, an additional tax liability amounting to ₹ 615 lakhs and interest amounting to ₹ 140 lakhs, has been accounted under Prior Period Tax Adjustments and Finance Costs respectively in the previous years.
- The Unaudited Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding three months ended 30th June, 2024 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2024 and the year to date figures upto the third quarter of that financial year.
- The Company does not have a subsidiary, associate or a joint venture as at 30th September, 2024.

For and on behalf of the Board of Directors of
Gillette India Limited

KUMAR
VENKATASUB
RAMANIAN

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KUMAR
VENKATASUBRAMANIAN
Date: 2024.10.28 16:01:32
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Kumar Venkatasubramanian
Managing Director

Place: Mumbai
Date: October 28, 2024

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS GILLETTE INDIA LIMITED

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GILLETTE INDIA LIMITED** (“the Company”) for the quarter ended September 30, 2024, and the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2024, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the fact that the figures for the three months ended June 30, 2024, as reported in the Statement are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of the above matter.

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Reg. No.: 104607W / W100166

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Digitally signed by Daraius Zarir Fraser
DN: cn=Daraius Zarir Fraser, o=Kalyaniwalla & Mistry LLP, ou=Chartered Accountants, email=daraius@kalyaniwalla.com, c=IN
Date: 2024.10.28 10:28:44 +0530

Daraius Z. Fraser

PARTNER

M. No. 042454

UDIN: 24042454BKBKGN4014

Mumbai: October 28, 2024.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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For and on behalf of the Board of Directors of
Gillette India Limited

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Kumar Venkatasubramanian
Managing Director

Digitally signed by
KUMAR
VENKATASUBRAMANIAN
Date: 2024.10.28 16:01:32
+05'30'

Place: Mumbai
Date: October 28, 2024

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